

TUESDAY, JUNE 25, 2024



NACCAS NEWS

DEAR SCHOOL OWNER OR INTERESTED PARTY:

As we approach the beginning of NACCAS' new fiscal year, and the 2024-2025 billing cycle, NACCAS is pleased to announce that NACCAS will once again utilize a paperless sustaining fee billing process. For ease and simplicity, invoices will be billed directly through your [NACCAS Online CRM Member Portal](#).

NACCAS remains committed to doing our part to minimize the financial and environmental impact of our accreditation services and processes, consistent with our continuing commitment to serving the needs of our accredited institutions.

What are Sustaining Fees?

Sustaining fees are billed to NACCAS institutions once per fiscal year to ensure the financial stability of our organization. Annual sustaining fees are billed to cover general administrative costs associated with running NACCAS, including expenses for personnel, technology, postage, and other overhead expenses, so that NACCAS can be there to support you and your institution(s). All schools that are accredited, or have applied for candidate status or initial accreditation, pay yearly sustaining fees (per campus location) based on the number of students enrolled during the year (for main and additional locations combined) as listed on the school's most recent NACCAS Annual Report submission. Schools in the process of applying for candidate status or granted candidate status after November 1 of the previous year pay the base sustaining fee rate.

How Much Will the Annual Sustaining Fee Be?

As outlined above, annual sustaining fees are based on the number of students enrolled during the year, as listed on an institution's most recent NACCAS Annual Report submission. For the 2024-2025 year, sustaining fee rates are outlined below:

Number of Students	Sustaining Fee Amount
0 - 99 Students	\$1,940
100 - 199 Students	\$2,140
200+ Students	\$2,340

As an autonomous, independent accrediting commission in the beauty, health, and wellness industry, NACCAS is committed to providing high quality accreditation services and continuing to invest in each and every school's success. As an organization, NACCAS is pleased to announce that there will be **no increase in annual sustaining fee rates assessed** for this 2024-2025 Year. NACCAS remains committed to doing our part to minimize the financial impact of our accreditation services and processes, consistent with our continuing commitment to serve the needs of our institutions.

How Will The Annual Sustaining Fee Billing Process Work?

On July 1, 2024, NACCAS will electronically invoice each institution for annual sustaining fees, for which payment will be due to NACCAS no later than July 31, 2024. Please note that if an institution has any available credit or overpayment on its account, the credit will be automatically applied to the institution's sustaining fee invoice within 3 business days of the invoice being generated.

As a reminder, all NACCAS invoices can be viewed and paid online within your institution's [NACCAS Online CRM Member Portal](#). Please note that a \$25 check processing fee per institution will be assessed for sustaining fees that are not paid online (i.e. via physical check).

Further, please be reminded that if sustaining fees are not paid on or before the due date of July 31, 2024, late fees of 25% will be assessed monthly. Failure to pay fees may lead to adverse action, up to and including withdrawal of accreditation or removal from candidate status.

Please let us know any billing-related questions you may have by contacting our Accounts Receivable department at areceivables@naccas.org, or by contacting NACCAS' Director of Finance, Steven Goldstein, at sgoldstein@naccas.org.

REMINDER TO NACCAS ACCREDITED SCHOOLS

Your school's email address is important to NACCAS as a part of the requirement that you are able to receive all official communications relevant to your accreditation. Before you unsubscribe make sure that NACCAS has a valid email address for your school.

SUBSCRIBE

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CONTACT US TODAY!

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